Investment into Five Focused Areas of Research

The Chinese University of Hong Kong, on the threshold of its sixth decade, has distinguished itself in many aspects of teaching and research. Academic staff engage in scholarly inquiry of world-class standard which has led to findings of regional and global impact. The University also strives to complement this breadth of scholarship with focus on a number of selected areas. In its Strategic Plan 2006, five key areas have been identified for strategic research investment. Substantial new resources are being devoted to these areas.

- Chinese Studies
- Biomedical Sciences
- Information Sciences
- Economics and Finance
- Geoinformation and Earth Sciences

Strategic Development of the Institute of Economics and Finance

Advanced knowledge about the Chinese economy, corporate finance and the emerging financial markets of China and Asia is crucial for the future success of Hong Kong.
Vision and Mission

To become a world leader and research powerhouse in economics and finance in China and Asia, and to contribute to Hong Kong’s strength as a hub of international trade and finance through research, consultancy, public service and teaching.

Background

CUHK is consistently ranked among Asia’s best institutions by international surveys of research output in economics and finance. Sir James Mirrlees and Prof. Robert A. Mundell, both Nobel Laureates in Economic Sciences and CUHK Distinguished Professors-at-Large, are affiliated with the Departments of Economics and Finance. The University is particularly strong in the areas of the Chinese economy, corporate finance and the emerging financial markets of China and Asia.

Our Focus

The Institute’s focus will be on areas in which CUHK excels by virtue of its history and geography, namely:
- The Chinese economy
- Corporate finance and the emerging financial markets of China and Asia

Our Strategy for the Next Decade

The Institute will strive to scale new heights in the following aspects:
- Research and Consultancy
  - Recruit world-renowned academics and research professionals to achieve fresh synergies with existing expertise; and pool the strengths of different CUHK departments to raise the quality of research to international prominence
- Publications and Dialogue
  - Disseminate research findings and stimulate policy discussions by means of publications; organize conferences to promote knowledge exchange between business and academia, and provide research facilities for visiting scholars
- Policy Advice to Governments
  - Serve as a solid platform for the timely analysis of policy issues
- Contributions to Teaching
  - Serve as a forum for advanced learning by means of publications and conferences and, in doing so, benefit graduate and advanced undergraduate students

Investing in Our Future

To carry out our programmes in the next decade, we need, on top of University investment, generous external donations and support for the following:
- Recruiting additional world-renowned professors to expand our core team
- Visiting fellows and researchers
- Research support staff such as postdoctoral fellows
- Building of a database and library collection
- Policy-oriented research in economics and finance

How We Can Contribute

We will serve Hong Kong, China and Asia by:
- Becoming a high quality and neutral policy think tank in the near future by expanding our role as adviser to governments and international organizations
- Creating cutting-edge knowledge that caters to Asia’s market environments, and providing customized management consulting services to entrepreneurs doing business in this region
- Integrating our research findings into university education programmes and providing customized courses to business and government agencies

Contacts

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Policy Advice by CUHK Staff

- To the Central Government, reforming the Renminbi exchange rate regime, choice of social security systems, and various issues on China’s reform and opening
- To the Mainland Committee of the Taiwan government, cross-Strait trade and economic relations
- To the Hong Kong government, development strategy, integration with the mainland economy, strengthening the exchange regime of the Hong Kong dollar during the Asian financial crisis, and various other economic issues