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The Chinese University of Hong Kong will introduce two-year post-graduate courses in the next academic year leading to the Master’s Degree in the following study areas: Chinese History, Chinese Philosophy, Chinese Linguistics and Literature, Geography, and Business Administration. With the exception of the area of Geography, which will admit only students of Chinese Geography, Economic Geography and Cultural Geography, all areas are open to students of any field which falls within them.

Whereas the area of Business Administration takes only graduates from the University’s three Colleges, the other areas are open to graduates of all approved universities. Students who are not yet graduates but will obtain their first degrees during this academic year may apply.

All the University’s graduate students will pay a fee of $800 a year. In addition, caution money of $100 will be charged and refunded on the termination of the students’ studies after their liabilities, if any, have been discharged. Students of Geography will also be charged $350 a year for the costs of their scientific equipment.

A policy-making organ for the University’s graduate study, known as the Graduate Council, has been set up. Members of the Council are: the Vice-Chancellor (Chairman), Presidents of the three Colleges, all the Professors and Deans of the Faculties.

The Lingnan Institute of Business Administration

An institute of research and graduate study in Business Administration will be established in this University in summer this year.

The Institute, financed with generous donations from the Lingnan University Board of Trustees in New York, will be named The Lingnan Institute of Business Administration. Formal inauguration of the Institute will take place in the Theatre of the City Hall on 23rd September, 1966. The President of the Board will fly to Hong Kong from New York for the occasion.

Negotiations between the Board and the University were started some years ago by the Board and Chung Chi College before the University came into being. After its establishment in 1963 with Chung Chi College as one of its constituent colleges, the University took over the negotiations. The Institute will be under the direct administration of the University, in line with the University’s policy that all academic research and post-graduate training in the University should be conducted on a university-wide basis.

The Lingnan University Board of Trustees will donate to the Chinese University an amount of money up to about $360,000 (US$63,000) as the Institute’s operation costs during its first year of existence. During the next two years, the Institute will receive from the Board up to $285,000 (US$50,000) per annum.
Professor Maurice Moonitz of the University of California, a world authority on Business Administration, especially on accounting, will become the first Director of the Institute. He is now in charge of the Ph.D. programme of the California University's post-graduate studies of Business Administration, but will come to Hong Kong to take up residence some time next fall. He will be assisted by two of the professors from the University of California successively, each serving one semester. At the same time, professors and other teaching staff members in the University's other social sciences disciplines will also take part in the Institute's teaching programme. As Professor Moonitz's term of service in the Chinese University is that of a visiting professor, the University is looking for a professor to fill the Chair of Business Administration permanently. He will, like Professor Moonitz, be the Institute's Director at the same time.

The Institute will commence its graduate courses in the next academic year beginning in September, 1966, when up to six graduates from the University's colleges will be admitted for study leading to the degree of Master of Commerce. A number of fellowships will also be provided by the Institute.

An Advisory Board has been set up to enable the Institute to maintain close contacts not only with the local business and industrial communities in Hong Kong, but also with academic people in business administration abroad. The membership of the Advisory Board is as follows:

The Hon. Sidney S. Gordon
Member of the University Council (Chairman)
The Hon. G.R. Ross
Chairman of the Hong Kong General Chamber of Commerce
Sir Sik-nin Chau
Chairman of the Hong Kong Management Association
The Hon. P.Y. Tang
Member of the University Council
Mr. Yorke Allen, Jr.
President of the Lingnan Board of Trustees, New York
Mr. Tsao Yoo
Lingnan University Alumnus in Hong Kong
Professor John W. Cowee
Dean of the School of Business Administration, University of California, Berkeley, California, from July on}

Professor Franklin E. Folsa
Professor Emeritus of Business Administration, Harvard University
Professor Maurice Moonitz
Director of the Lingnan Institute of Business Administration.

SUMMER ENGLISH COURSE

The University will offer an intensive English course designed primarily for the benefit of incoming students and to be held the month prior to the opening of the regular fall term.

This course will be compulsory for all incoming students unless exempted by the authorities of any one of the three Foundation Colleges. A prime purpose of the course is to help raise the standard of English of incoming students, so that they can more readily deal with the English required in their studies.

This university-wide course is an outgrowth of similar courses given during the past two years at New Asia College and last summer at United College. It is unusual in several respects.

First, the course is intensive. Students will have 100 hours of class work packed into a four-week period. There will be five fifty-minute periods a day, five days a week. It is expected that more can be accomplished in this short span of time than during a regular term because the students will be concentrating exclusively on English.

Secondly, the course will focus upon the oral-aural aspect of English. Intensive classroom work in this area backed up with daily drill in the language laboratory is now generally agreed by linguistics experts to be an extremely effective means of teaching a language.

The course will also concentrate on raising the level of the students' reading ability as well as writing skill.

In order that each class may have no more than fifteen students, the University will engage a number of local part-time teachers. Teachers will be required to participate in a preliminary week's briefing session starting on approximately July 27. Classes will probably start about August 3 and continue through August 31. By that time the Colleges complete their selection of students. Each College will offer its own course which will be the same in purpose and essentially the same in content.

Dr. the Hon. C.Y. Kwan, Chairman of the University Council, has contributed $5,000 and Hang Seng Bank $50,000 towards meeting the deficit, expected to be as much as $355,000, which the course will run into. Student fees will be $80 for the entire course.

SUMMER LECTURES OF THE ECONOMIC RESEARCH CENTRE

Repeating similar performances last summer, the Economic Research Centre of the University will sponsor a series of public lectures by visiting economists from foreign universities and international organizations, who are coming to Hong Kong for their summer holidays this year.

Tentative plans are being made for these public lectures to be given, either at the auditoriums of the Constituent Colleges or in the lecture-rooms of the City Hall.

The first speaker will be Professor Shun-Hsln Chou from the University of Pittsburgh, who is well-known for his research on the theory of inflation. He will lecture on inflation and fiscal policy, at the auditorium of New Asia College on Thursday, 5th June, at 11.00 a.m.

Dr. T.C. Chang, a prominent expert on trade analysis now in charge of programming and projections at the United Nations Headquarters in New York, will come to Hong Kong in June or July. A seminar will be arranged for him to meet fellow economists in Hong Kong, probably on a topic within the field of long-term projections of world economy.

The next visitor is Dr. Chungtse Shih, formerly Director of the Commercial Policy Training Programme of GATT in Geneva and now Director of the GATT Economic Development Division. He will speak on the role of GATT in world trade promotion, with particular emphasis on the expansion of trade of the developing countries and the participation of East European countries in GATT.

Dr. Anthony Tang, Professor of Economics at Vanderbilt University in Tennessee, U.S.A. and an agricultural economist of international standing, will be invited to lecture on "Agriculture in Economic Development"; a question very pertinent to most Asian countries.

Among the latest to arrive this summer will be Dr. S.C. Yang, who is also External Examiner to the Department of Economics of this University. Dr. Yang is an expert on world trade and finance, and is now a professor in the Economic Development Institute of the World Bank in Washington. He will conduct a seminar on problems of economic development.

Places and dates of lectures other than that by Professor Chou will be announced later. Lectures by other visiting economists will be announced from time to time.

CHUNG CHI PRESIDENT ON TOUR

Dr. C.T. Yung, President of Chung Chi College, is now on a trip to Lebanon, the United Kingdom and the United States. He represents the University and his College on the occasion of the centennial celebrations of the American University at Beirut. He has also been invited by the British Council to visit the new institutions and universities interested in Chinese studies in the United Kingdom. After his visit to the United Kingdom, Dr. Yung will fly to the United States to attend the Presidents Conference of the United Board for Christian Higher Education in Asia (Jun 14-19 at Berea College, Kentucky) and the Quadrennial Convocation of Christian Colleges (June 19-23 at Earlham College, Indiana). While in America, he will visit the Chung Chi alumni in various parts of the country.

Dr. Yung, accompanied by Mrs. Yung, left Hong Kong for Beirut, Lebanon, on May 8th by PAA and will return on July 15th. Mr. R.N. Rayne, Vice-President, acts for the President during his absence.

SOCIAL WORK SCHOLARSHIPS AND BURSARIES

The following social work scholarships/bursaries are available in the academic year 1966/67 to third-year and fourth-year Social Work students in the University:

- Hong Kong & Shanghai Bank Social Work Scholarships
  A maximum of 5 scholarships, to the value of $5,000 each per annum.
- Hong Kong Government Social Work Bursaries
  A number of Government Bursaries, to the value of $3,200 (maximum) each per annum.
- American Women's Association Social Work Scholarships
  A maximum of 3 scholarships, to the value of $1,000 each per annum.

Detailed regulations governing the award of the above scholarships/bursaries and application forms may be obtained from the Registrar of Chung Chi College, New Asia College or United College. The closing date for receiving applications will be 1st July, 1966.
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The first speaker will be Professor Shun-Hsin Chou from the University of Pittsburgh, who is well-known for his research on the theory of inflation. He will lecture on inflation and fiscal policy, at the auditorium of New Asia College on Thursday, 9th June, at 11:00 a.m.

Dr. T.C. Chang, a prominent expert on trade analysis now in charge of programming and projections at the United Nations Headquarters in New York, will come to Hong Kong in June or July. A seminar will be arranged for him to meet fellow economists in Hong Kong, probably on a topic within the field of long-term projections of world economy.

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Detailed regulations governing the award of the above scholarships/bursaries and application forms may be obtained from the Registrar of Chung Chi College, New Asia College or United College. The closing date for receiving applications will be 1st July, 1966.
A beautiful bronze bust of Dante Alighieri was presented by Dr. Luigi Bolla, Italian Consul-General in Hong Kong, to Dr. Choh-Ming Li, Vice-Chancellor of the University, at a brief ceremony held on Friday, May 6, at 4:30 p.m. in the Conference Room of the University Central Office. The ceremony was attended by many distinguished people from the local Italian community, members of the University Council, and senior members of the staff of the University.

The gift is an acknowledgment from the Italian Government of the University’s contribution to learning and a token to commemorate the 700th anniversary of the poet’s birth. This noble artistic work will be displayed temporarily in the Conference Room of the University Central Office until the completion of the University campus at Ma Liu Shui. It will eventually be displayed in the University Library. Many distinguished guests attended the ceremony, after which tea and refreshments were served.

STAFF PROFILES

Dr. Chao Chiau-ying, Senior Lecturer, Biology, New Asia College.

Dr. Chao was born in Karding in the Province of Kiangsu. He obtained his degree of B.S. from Shanghai University in 1946 and the degree of M.S. from the National Taiwan University in 1950. He then taught at the Department of Botany of the National Taiwan University until 1955. After obtaining his degree of Doctor of Philosophy from the University of Illinois in 1957, he was appointed Professor of Botany at the National Taiwan University and concurrently a part-time Research Fellow in the Institute of Botany of the Academia Sinica. In 1961, he was invited by the National Academy of Sciences, U.S.A., to do research at the Indiana University for two years as a Visiting Research Scientist.

Dr. Chao joined New Asia College in 1963, and is at present Senior Lecturer in the Department of Biology. Among Dr. Chao’s publications are Comparative Anatomy of the Woods of the Cornaceae and Allies, Heterotic Effects of a Chromosomal Segment of Maize, Cytological and Genetic Changes Induced by X-rays and Thermal Neutrons in Rice, and A Cytotaxonomic Study of the Disporum of Taiwan. Mr. Mok Ho Fei, Lecturer, Chinese Literature, New Asia College.

Mr. Mok Ho Fei is a native of Kwangsi. After obtaining his Bachelor’s degree in Chinese literature from Kuo-min University in Canton, he diverted his attention to the study of classical literature. He came to Hong Kong in 1954 to work for a newspaper. Dr. Ch’en Mu, former President of New Asia College, became interested in his writing. He was later appointed to teach Chinese in the College.

Mrs. Tseng Lee Su, Assistant Librarian, New Asia College.

On her graduation from Yenching University, Mrs. Tseng was elected Member of the Phi Tau Phi Scholastic Honor Society of China, awarded a golden key, and granted a research Harvard-Yenching Fellowship. She received her M.A. degree from Yenching University in 1936.

After teaching in various high schools and a college in Nanjing and Meilaien, Mrs. Tseng went to Chungking in 1940 and became Editor and Deputy Chief of the Cultural Affairs Department of the Women’s Advisory Committee of the New Life Movement. In 1944, she was Commissioner of the Research Bureau of the Ministry of Social Affairs of the National Government. In 1945, she went to live in Europe until 1950, when she returned to Hong Kong. Beginning from 1951, she worked at Po To Girls’ Middle School as a librarian and a teacher of Chinese and Translation, until she joined New Asia College in August, 1956.

COMINGS AND GOINGS

Mr. Richard G. Gettell, President of Mount Holyoke College, and his wife paid a visit to the University during their short stay in Hong Kong.

Mr. A. Carl Katchian, Executive Vice-President of Lockheed Aircraft Company, U.S.A., accompanied by his wife, arrived in Hong Kong on May 20. They visited the University site at Ma Liu Shui and Chung Chi College on May 21.

The Honourable J.D.L. Gaas, Colonial Secretary of Hong Kong, visited United College on May 19, and New Asia College on May 12, 1966. He was met by the Presidents and faculty members and shown round the Colleges.

Mr. B.P. Schower, Vice-President of New Asia College, has returned from leave. He resumed his office on May 6.

Prof. Tang Chuen-i, Dean of Arts of this University and New Asia College, has accepted an invitation from the University of Columbia to attend a conference on Ming Thought. Prof. Tang left for the States on April 13. During his absence, Dr. Chang Pao-heng, head of the Department of English at New Asia, acted for him as College Dean.

Mr. Ricardo V. Puno, Jr., “Most Outstanding Student of the Year in the Philippines”, called on New Asia College and United College on May 19 to meet student leaders of the two Colleges. Mr. Puno is a student of Political Science in the University of Ateneo.

UNIVERSITY AND COLLEGE NEWS IN BRIEF

United College, in cooperation with the Williams-in-Hong Kong Programme, is sponsoring a special summer school this year.

The 1966 summer school will offer an intensive proficiency course in spoken English to social welfare personnel and teachers in government and primary and secondary schools (both Chinese and Anglo-Chinese). The course for teachers will be conducted from July 25 to August 26, and for social welfare personnel will extend from July 18 to August 26.

The summer school is directed by the Williams Representative in Hong Kong. Teachers of the summer school will be students of Williams College, Williamstown, Massachusetts, U.S.A., all of them native English speakers.

New Asia College, in order to further improve the undergraduates’ standard of spoken English, has instituted an “English Hour” at the College. It takes place once a week either on Wednesday or Thursday, during which staff and students meet to discuss in English on a chosen topic over a cup of tea.

New Asia College will sponsor an exhibition of Chinese painting and calligraphy by local students of post-secondary colleges and secondary schools from June 4 to June 6. This is the third of its kind.

A two-week book exhibition called “The World of Paperbacks—1966” was opened on 19th May in the library of New Asia College. A great variety of books were on display, including many titles on Economics, Politics, Science, Culture, Education, Religion, History, Geography, Linguistics, Fine Arts and the Natural Sciences. The books were supplied by the U.S. Information Service.
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The University Bulletin of The Chinese University of Hong Kong is published and distributed free by the University Editorial Board among the University faculty and staff. Copies are also sent to friends of the University.

Members of the University Editorial Board:
Dr. K. H. Hwang (Convenor)
Mr. T. S. Chen
Dr. A. T. Roy
Mr. N. H. Young.

Bulletin Staff:
Editor—Dr. K. H. Hwang
Associate Editor—Dr. C. C. Liang

College Correspondent:
Mr. Fang Hsin Hou (Chung Chi College)
Mr. Liu Tsu Ru (United College)
Mr. W. M. Yu (New Asia College)

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學人行蹤

蒙特荷麗約克學院院長荊德爾先生偕夫人，趁來港旅行之便，參觀本校。

新亞書院為提高學生英語會話之程度起見，經規定一「英語鐘點」，每週星期三或星期四下午舉行一次，師生茶叙，以英語討論間題。

大學學院簡訊

聯合書院今年將與美國威廉士學院合作，共同舉行特別暑期英語班，爲本港社會福利工作人員暨各公立中小學校之教師補習英語會話。教師課程將由七月二十五日起至八月二十六日止，社會福利工作人員之課程則自七月十八日起至八月二十六日止。該暑期班將由威廉士學院駐港代表人主持，師生則由該學院在聯合書院就讀之畢業生充任。

大學學院簡訊

新亞書院於五月十九日在圖書館舉行「一九六六年世界平裝書展」，爲期兩星期。展出之書籍甚多，包括有關政治、經濟、文化、教育、宗教、歷史、地理、語言、藝術及自然科學之著作等，均爲美國新聞處所供應。

新亞書院於六月四日至六日舉行第二次書畫展覽，展品俱為本港大中學校學生之作品。
大學成立百週年紀念各項慶典，並應英國文化委員會之邀請赴英參觀新設學術組織及各大學中硏究中國之各機構。容院長在美期間將出席基督敎高等敎育聯合會於六月十四日至十九日在美國肯德基州比利亞學院舉行之校長會議，及基督敎學院於六月十九日至二十三日在印第安那耳爾咸學院舉行之四年一度之會議。容院長亦將趁遊美之便，訪問美國各地之崇基校友。

容院長將於七月十五日返港，在其離港期間，由雷恩副院長署理院長職務。

意大利贈但丁銅像

意大利政府以精工鑄造之意國大詩人但丁半身銅像一座贈予本大學，以慶祝該大詩人誕生七百週年紀念，並對本大學在學術硏究方面之貢獻，表示贊助之意。意國駐港總領事薄爾拉博士，於本年五月六日下午四時半在本大學校本部會議室舉行簡單而隆重之儀式中，為此銅像揭幕。此項名貴藝術品暫時擺設於本校會議室中，將來本大學在馬料水之校舍落成後，將陳列於大學圖書館，供衆瞻仰。

社會工作獎助學金

本大學三、四年級學生之主修社會工作者，均得申請一九六六至一九六七學年之各項社工作獎助學金。是項獎助學金計有：

(一)香港上海滙豐銀行社會工作獎學金——五名為限，每名每年五千元。
(二)香港政府社會工作助學金——名額不定，每名每年以三千二百元為限。
(三)美國婦女協會社會工作獎學金——三名，每名每年一千元。

關於申請上項獎助學金之詳細規章及申請表格，崇基學院、新亞書院及聯合書院各註冊處均有備索。申請截止日期為一九六六年七月一日。

教職員簡介

趙傳纓博士

生物學系

趙傳纓博士係江蘇省嘉定縣人，一九四六年獲上海滬江大學理學士學位。一九五〇年在國立台灣大學得碩士學位後，卽在該校植物系任敎。一九五七年獲伊利諾大學哲學博士學位，返台任台灣大學植物學敎授，並兼任中央硏究院植物硏究所硏究員。一九六一年由美國國家科學院資助至印第安那大學爲訪問科學硏究員二年，一九六三年來新亞書院任敎，現爲生物系高級講師。

趙傳纓博士有關於植物學之硏究論文有十餘篇，詳載本刊英文版。

莫可非先生

中國語文

莫可非先生係廣西省岑溪縣人，畢業於廣東國民大學。一九五四年來港，經常爲各報章撰稿。後爲新亞書院前任院長錢穆博士識拔，延聘入在該書院敎授中國文學。著有雜文集曰：稊稗集。

曾李素女士

圖書館編目組主任

曾李素女士生於廣東梅縣，在畢業於北平燕京大學中國文學系時，被選爲中華斐德斐榮譽學會會員，獲獎金鑰匙，並考獲哈佛燕京學社獎學金，爲該社硏究員，繼續在燕大硏究院深造。一九三六年得文學碩士學位。離校後，曾在南京及梅縣任中學敎員，俟任私立南華大學敎授。一九四〇至一九四四年間，先後在雲南新生活運動會及解語指導委員會文化服務組任職。
城，将取各成員學院之學生，以培養成為商學碩士學位。該所將設置數名研究生獎學金，並成立一個顧問委員會，以促進該所與本港工商界人士及海外各工商管理學學者間之關係。該委員會將由嶺南大學校董會主席、嶺大在港校友及本港工商界領袖及海外各國工商管理學著名學者若干人擔任委員。

委員名稱如下：

The Hon. S. S. Gordon（主席）

The Hon. G. R. Ross

周錫年爵士

唐炳源議員

Mr. Yorke Allen, Jr.

曹耀先生

Professor John W. Cowee

Professor Franklin E. Folts

Professor Maurice Moonitz


本大學當局頃宣布，將於下學期秋季前一個月開辦英語速成班，以利錄取新生進修。所有新生，除經任何一成員學院之當局准許免修者外，均須進修該項課程。因錄取各生係自中文中學畢業者居多，故該項課程之首要目的，在提高新生之英文程度，使其於入學後對三間學院使用英文之各項課程，更易修習。

過去兩年內，新亞書院曾開辦此項英語班。去年暑期，聯合書院亦曾設有類似之英語班。今由大學當局主辦此項課程，各新生俱有參加之機會。該項英語課程之特點有二：第一為加緊速成。普通一百小時之課時，將於四個星期內全部講授完畢。授課時間，每週五日，每日五節，每節五十分鐘。各生在此短暫時間內，專攻英語一科，預計其收效將較一學期之進修為更宏。第二為着重聽講。各生每日除於課室內集中進修課時外，尚須在語言實驗室中練習。此法業經語言學家公認為教授語言之絕佳方法。

同時，該課程將力求提高學生對英文之閱讀理解能力與寫作技能。因每班學生人數不擬超過十五人，故本大學須聘請校外富有經驗之教師多人授課。各教師須於七月二十七日起，以一星期之時間，集體聽講，準備授課。現各班暫定於八月三日左右開始，八月三十一日結業，但開課日期仍須視各學院招生工作完成日期而定。各班將分設於各學院，但教學之目的及內容則完全一致。此項速成班所需經費甚鉅，不敷之數，業蒙本大學校董會主席關議員祖堯博士慨捐五千港元，恆生銀行慨捐五萬元，以資彌補。全期學費，現定為每生港幣八十元。

經濟研究中心舉辦暑期學術演講

本大學經濟研究中心將依照去年之辦法，利用外國大學及國際機構著名經濟學家來港渡假之便，再次舉辦暑期連續公開學術演講。各項演講將分在三成員學院之禮堂，或香港大會堂演講廳舉行。

首先，周舜莘教授將於六月九日（星期四）上午十一時在新亞書院大禮堂以「通貨膨脹及財政政策」為題，發表演講。周教授現任敎於美國畢士堡大學，為著名之通貨膨脹理論研究專家。

其他應邀演講者尚有下列諸氏：

- 張自存博士為貿易問題分析專家，現任職於紐約聯合國總部，主管世界經濟計劃之研究工作。張博士將於六七月間抵港，準備主持一項討論會，與本港經濟學家共同硏討，題目暫定為「世界經濟長期發展計劃」。

- 時中策博士曾任日內瓦國際貿易總處之商業政策訓練處主任，現任國際貿易總處經濟發展處主任。渠將主講「國際貿易總處如何促進世界貿易」一題，尤著重新興國家之貿易擴展，及東歐國家參加國際貿易總處各問題。

- 唐安東尼博士為著名之農業經濟專家，現任美國明尼蘇達大學經濟學教授，將主講「經濟發展中之農業」一題，此問題對亞洲之多數國家至關重要。

- 楊叔進博士為世界貿易與財政專家，現任華盛頓世界銀行經濟發展研究所教授，並為本大學經濟系之校內考評員。楊教授於抵港後將主持一項討論會，硏討有關國際貿易及發展之問題。

關於各次演講之地點及日期，除已發表者外，將於確定後公告。此外本大學經濟研究中心將隨時邀請其他訪港經濟學家演講，詳情當陸續發佈。
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GRADUATE SCHOOL TO COMMENCE IN AUTUMN

The Chinese University of Hong Kong will introduce two-year post-graduate courses in the next academic year leading to the Master's Degree in the following study areas: Chinese History, Chinese Philosophy, Chinese Linguistics and Literature, Geography, and Business Administration. With the exception of the area of Geography, which will admit only students of Chinese Geography, Economic Geography and Cultural Geography, all areas are open to students of any field which falls within them.

Whereas the area of Business Administration takes only graduates from the University's three Colleges, the other areas are open to graduates of all approved universities. Students who are not yet graduates but will obtain their first degrees during this academic year may apply.

All the University's graduate students will pay a fee of $800 a year. In addition, caution money of $100 will be charged and refunded on the termination of the students' studies after their liabilities, if any, have been discharged. Students of Geography will also be charged $350 a year for the costs of their scientific equipment.

A policy-making organ for the University's graduate study, known as the Graduate Council, has been set up. Members of the Council are: the Vice-Chancellor (Chairman), Presidents of the three Colleges, all the Professors and Deans of the Faculties.

THE LINGNAN INSTITUTE OF BUSINESS ADMINISTRATION

An institute of research and graduate study in Business Administration will be established in this University in summer this year.

The Institute, financed with generous donations from the Lingnan University Board of Trustees in New York, will be named The Lingnan Institute of Business Administration. Formal inauguration of the Institute will take place in the Theatre of the City Hall on 23rd September, 1966. The President of the Board will fly to Hong Kong from New York for the occasion.

Negotiations between the Board and the University were started some years ago by the Board and Chung Chi College before the University came into being. After its establishment in 1963 with Chung Chi College as one of its constituent colleges, the University took over the negotiations. The Institute will be under the direct administration of the University, in line with the University's policy that all academic research and post-graduate training in the University should be conducted on a university-wide basis.

The Lingnan University Board of Trustees will donate to the Chinese University an amount of money up to about $769,000 (US$63,000) as the Institute's operation costs during its first year of existence. During the next two years, the Institute will receive from the Board up to $285,000 (US$50,000) per annum.